

**GENERAL COUNTER GUARANTEE**

To : NABIL BANK LIMITED

Branch \_\_\_\_\_

Date \_\_\_\_\_

In consideration of your countersigning or issuing from time to time letter(s) of indemnity and/or guarantee(s) as per the specimen letter of indemnity and/or guarantee to be provided to you, we, for ourselves for our successors, or any assignees of our interests hereby undertake and agree that in every instance of your so countersigning or issuing letter of indemnity and/or guarantee on our behalf, the following terms and conditions shall be deemed to apply namely:-

1. We will at the times indemnify you and keep you indemnified and save you harmless against all and every liability arising directly or indirectly from any letter of indemnity and/or guarantee given by you and against all actions, suits, proceedings liabilities, claims, costs and expenses whatsoever that may be undertaken or made against you or incurred or become presently payable by you or to which you may become exposed in respect thereof.
2. Until cancellation of or release from the letter(s) of indemnity and/or guarantee(s) and the due payment of all outstanding liabilities, claims, costs and expenses, we undertake to reimburse you on demand the amount(s) incurred for and claimed against such letter(s) of indemnity and/or guarantee(s). You are hereby authorised to debit our current account with you for all amounts paid by you under such letter(s) of indemnity and/or guarantee(s) and we undertake to replenish our account in case such drawing(s) does not cover you debit(s).
3. Nothing herein contained shall or shall be deemed to affect or reduce the liability under the letter(s) of indemnity and/or guarantee(s) now or hereafter to be signed by us of our agents or any assigns or our interests, whether in your possession or held for your benefit or protection.
4. No delay, extension of time, renewal, compromise or other indulgence which may occur or be granted by you with or without notice to us, shall impair your rights or powers hereunder.
5. If this agreement is signed by and for one individual the terms "we" "our" "us" etc. shall be read throughout where applicable as "I" "My" "Me" etc. as the case may be. If they are signed or otherwise executed by or on behalf of more than one party the obligations and liabilities of such parties shall be deemed to be joint and several unless expressly stated to the contrary.
6. In the case of the Principal or ourselves being a Firm or Company or Corporation our obligations hereunder shall be binding on their successors or assigns and shall continue notwithstanding any change in the constitution of the Firm or Company or Corporation and where we ourselves are a Firm shall bind the members from time to time of our Firm jointly and severally and notwithstanding that the Firm may be reduced to or consist of a single person.

Witness: 1. \_\_\_\_\_

\_\_\_\_\_  
Authorised Signature(s)

2. \_\_\_\_\_