

Nabil Bank Limited

Balance Sheet (as of Mid July 2001)

Capital & Liabilities		1996	1997	1998	1999	2000	2001
1.	Share Capital						
	a. Authorised Capital	250,000,000	500,000,000	500,000,000	500,000,000	500,000,000	5,000,000
	b. Issued Capital	130,851,200	261,702,400	392,796,000	392,769,000	392,796,000	491,654,400
	c. Paid Up Capital	130,851,200	261,702,400	392,796,000	392,769,000	392,796,000	491,654,400
2.	Reserve Funds	302,935,207	349,991,774	398,177,562	468,383,000	545,666,877	623,122,869
	a. Statutory Reserve	261,702,400	302,150,000	337,110,000	390,408,200	456,229,165	514,504,393
	b. Share Premium	74,000	74,000	74,000	74,000	74,000	74,000
	c. Other Reserves (Annexure 'A')	41,158,807	47,767,774	60,993,562	77,900,800	89,363,712	108,544,476
3.	Borrowing from other Bank/Agencies	-	136,750,000	-	190,222,500	285,200,000	-
	a. Local						
	i) Nepal Rastra Bank	-	-	-	-	-	-
	ii) Other	-	80,000,000	-	180,000,000	250,000,000	-
	b. Foreign	-	56,750,000	-	10,225,500	35,200,000	-
4.	Deposits (Annexure	7,089,465,819	7,752,283,211	8,737,765,876	9,464,279,791	12,779,509,772	15,839,007,783

	'B')						
	a. Current	1,671,053,611	1,685,539,648	2,274,790,700	2,327,078	2,880,651,376	2,850,971,642
	b. Savings	1,793,596,209	1,942,816,109	2,546,793,385	3,352,621,344	4,150,187,193	4,917,138,344
	c. Fixed	3,370,271,497	3,784,010,770	3,659,308,859	3,420,278,872	5,278,274,348	7,667,540,778
	d. Others	38,997,280	69,662,197	27,519,057	70,583,339	54,135,661	107,166,499
	e. Margin	215,547,222	270,254,487	229,353,875	293,718,018	415,261,194	296,190,520
5.	Bills Payable	43,879,941	37,965,774	50,419,924	53,989,823	38,073,635	69,696,788
6.	Bills for collection being payable (Contra)	51,810,732	28,239,698	37,494,279	44,475,059	61,667,765	51,826,291
7.	Other Liabilities (Annexure 'C')	651,401,306	859,559,432	1,343,213,136	1,541,432,225	874,509,497	1,317,495,655
8.	Inter-Branch Account	2,943,141	424,861	883,897	38,887	-	-
9.	Customer Acceptance Liability (Contra)	120,102,777	234,037,296	192,143,169	201,160,823	228,874,505	389,912,980
10.	Profit & Loss Account	194,292,732	193,493,317	78,028,488	72,912,902	108,446,050	26,173,532
	Total Liabilities	8,587,682,855	9,854,447,783	11,230,922,331	12,429,691,010	15,314,744,101	18,808,890,298

Contingent Liabilities		2,375,155,427	2,776,723,713	3,034,229,736	3,009,281,716	4,161,404,296	4,469,246,981
1.	Letter of Credit Outstanding	1,092,617,027	1,144,732,348	1,186,855,935	1,483,796,331	1,877,436,835	2,047,819,584
2.	Letter of Guarantee Outstanding	1,252,282,086	1,631,459,575	1,551,203,561	1,345,072,914	1,726,497,573	1,434,615,424
3.	Forward Exchange Contracts Outstanding	30,156,314	531,790	296,170,240	180,412,471	505,357,057	856,516,294
4.	Additional Tax Claimed but not Accepted (Annexure 'K')	-	-	-	-	52,112,831	130,295,679

Nabil Bank Limited
Balance Sheet (as of Mid July)

Assets And Properties		1996	1997	1998	1999	2000	2001
1.	Cash	239,302,284	203,558,032	232,952,514	196,198,498	194,809,206	208,482,595
	a. Local Currency	85,035,067	127,551,129	112,472,738	123,620,240	178,936,954	182,577,328
	b. Foreign Currency	26,708,741	22,091,451	23,497,641	14,552,493	15,872,252	25,905,267
	c. Cheques for Clearing	127,558,476	53,981,545	96,982,135	58,025,765		

2.	Bank Balance	558,606,693	612,592,192	920,796,859	434,742,220	715,261,812	604,423,743
	a. Nepal Rastra Bank	324,769,286	500,729,232	549,357,888	272,933,457	507,958,777	512,066,310
	b. Other Local Banks	22,906,938	6,539,959	13,791,321	22,714,949	163,258,937	4,759,423
	c. Foreign Banks	210,930,469	105,323,001	375,647,650	139,093,814	44,044,098	87,562,010
3.	Money st call or Short notice (Placeme nts)	1,328,495,989	1,659,627,974	2,619,975,000	3,214,050,640	4,631,830,000	522,550,000
4.	Investme nt (At cost)	1,432,481,690	1,770,070,953	954,150,320	1,420,360,908	1,250,943,433	7,704,308,930
	A. HMG Securities						
	a. Treasury Bills	1,402,381,690	1,729,345,953	643,425,320	845,848,408	606,649,533	1,857,688,530
	b. Develop ment Bonds	20,000,000	30,000,000	300,000,000	557,000,000	627,173,900	875,270,900
	B. NCM Mutual Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	C. Company Shares						
	a. NHDFC	1,500,000	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000

Limited							
b. Far-Western Rural Dev. Bank	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
c. Mid-Western Rural Dev. Bank	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
d. Eastern Rural Dev. Bank	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
e. NIDC Capital Markets Ltd.	100,000	100,000	100,000	100,000	100,000	100,000	100,000
f. Rural Micro Finance Dev. Centre	-	-	-	392,500	5,195,000	5,195,000	5,195,000
g. Nirdhan Uthan Bank	-	-	-	5,195,000	1,200,000	1,200,000	1,200,000
h. Chhimek Samaj Bank	-	-	-	1,200,000	-	1,200,000	1,200,000
i. Deprise Nepal	-	-	-	-	-	-	1,500,000
D. Other Investment					-		4,951,529,500

5.	Bills Purchased & Discounted	370,246,193	430,740,948	322,289,825	392,111,335	432,569,025	331,157,426
	a. Local Currency	148,628,857	191,372,012	57,929,835	47,413,236	71,354,314	64,190,326
	b. Foreign Currency	221,617,336	239,368,936	274,359,990	344,698,099	361,214,711	266,967,100
6.	Loans, Advances & Overdraft	3,946,246,674	4,205,647,632	4,891,785,240	5,386,819,664	6,778,849,237	7,993,282,006
	a. Local Currency	3,934,528,595	239,368,936	4,891,785,240	5,386,950,454	6,756,272,661	7,964,250,621
	b. Foreign Currency	11,718,079	239,368,936	-	9,869,210	22,576,576	29,031,385
7.	Bills for Collection being Receivable (Contra)	51,810,732	28,239,698	37,494,279	44,475,059	61,667,765	51,826,291
8.	Fixed Assets (Annexure 'D')	90,715,751	124,639,097	189,442,222	205,591,553	219,165,734	235,115,251
9.	Other Assets (Annexure 'E')	445,187,032	582,525,498	844,591,059	907,250,569	786,615,101	754,566,670

10.	Deferred Expenses (Leasehold)	4,487,040	2,768,463	15,301,844	16,929,741	14,144,390	13,259,545
11.	Non Banking Assets	-	-	-	-	-	-
12.	Inter-Branch Account	-	-	-	-	13,893	4,861
13.	Customer Acceptance Outstanding (Contra)	120,102,777	234,037,296	192,143,169	201,160,823	228,874,505	389,912,980
	Total Assets	8,587,682,855	9,854,447,783	11,230,922,331	12,429,691,010	15,314,744,101	18,808,890,298

Profit and Loss Account for the year ended on mid July

Income	1996	1997	1998	1999	2000	2001
1. Interest Income (Annexure 'H')	702,618,781	886,958,967	899,664,642	903,235,212	1,047,025,191	1,266,703,645
a. Loans, Advances & Overdrafts	547,945,855	630,468,533	703,160,096	660,447,204	722,5678,379	846,764,460
b. Investment on Govt.	84,751,080	175,145,068	57,171,886	72,269,967	92,969,686	107,843,270

Investment on Govt.

	Security						
	c. Debentures	-	-	-	-	-	-
	d. Others	69,921,846	81,345,366	139,332,660	170,518,041	231,488,126	312,095,915
2	Commission & Discount	93,534,515	81,117,362	89,290,464	117,294,606	139,586,477	146,842,539
	a. Bills Purchase & Discount	26,456,715	3,369,527	2,802,694	4,008,254	2,986,881	6,007,926
	b. Commissions (Annexure 'I')	57,818,478	61,637,699	70,062,464	92,893,336	110,348,024	117,860,708
	c. Others	9,259,324	16,110,136	16,425,306	20,392,986	26,251,572	22,973,905
3	Divident	-	162,187	200,000	250,000	300,000	265,000
	a. Shares of Other Companies	-	162,187	200,000	250,000	300,000	265,000
	b. Shares of Subsidiary Companies	-	-	-	-	-	-
4	Foreign Exchange Income	62,050,242	58,131,284	124,876,628	108,154,728	122,188,718	159,514,025
	a. Gain on	45,258,7	60,080,180	104,303,53	104,001,66	110,568,03	147,833,78

	Sale of Foreign Currency	04		1	7	5	8
	b. Revaluation Income	16,693,538	(2,848,896)	20,573,097	3,163,061	2,619,783	11,681,237
5	Other Income	-	-	-	-	310,782	-
6	Non Operating Income	-	359,219	-	194,456	-	1,644,191
	a. Gain on Sale of Assets	-	359,219	-	-	-	1,644,191
	b. Gain on Sale of Non-Banking Assets	-	-	-	-	-	-
	c. Subsidies from Nepal Rastra Bank	-	-	-	-	-	-
	d. Others	-	-	-	194,456	-	-
7	Net Loss	-	-	-	-	-	-
	Total	858,205,538	1,026,729,019	1,114,031,734	1,129,129,002	1,309,411,168	1,574,969,400

	Exchange Loss						
5	Non-operating Expenses	35,774	-	139,189	-	2,780,654	-
	a. Loss on Sales of Assets	35,774	-	139,189	-	2,780,654	-
	b. Loss on Sales of Non-Banking Assets	-	-	-	-	-	-
6	Provision for Staff Bonus	33,662,298	37,778,322	46,329,817	44,172,893	54,969,908	52,596,762
7	Provision for Possible Losses	55,382,581	48,427,668	142,796,842	11,214,600	74,167,747	165,767,394
8	Provision for Tax	101,140,470	114,468,881	126,603,319	131,065,283	165,624,352	181,994,713
9	Net Profit Carried Down	173,906,777	177,108,352	174,759,660	266,490,748	329,104,824	291,376,140
	Total	858,205,538	1,026,729,019	1,114,031,734	1,129,129,002	1,309,411,168	1,574,969,400

Annexure 'A' : Other Reserves

	1996	1997	1998	1999	2000	2001
Exchange Fluctuation Reserve	13,625,021	13,625,021	20,482,720	21,537,073	22,192,019	25,112,329
Gratuity Fund	22,533,786	34,142,753	40,510,842	55,363,727	62,843,693	78,104,147
Interest Spread Reserve	-	-	-	-	2,578,000	2,578,000
Contingency Fund	-	-	-	1,000,000	1,750,000	2,750,000
General Reserve	5,000,000	-	-	-	-	-
Total	22,533,786	47,767,774	60,993,562	77,900,800	89,363,712	108,544,476

Annexure 'B' : Deposits Liability

	1996	1997	1998	1999	2000	2001
1 Non Interest Bearing Deposit						
A. Current Accounts						
i. Foreign Currency	798,983,538	739,446,989	969,121,519	965,934,312	979,871,950	991,232,037
ii. Local Currency	872,070,073	946,072,659	1,305,669,181	1,361,143,906	1,900,779,426	1,859,739,605
B. Margin						
i. Foreign Currency	35,646,858	34,033,871	32,183,863	72,802,460	183,058,957	61,653,018
ii. Local Currency	179,900,364	236,220,616	197,170,012	220,915,558	233,202,237	234,537,502
C. Others						
i. Foreign Currency	16,264,017	33,497,893	12,101,360	56,898,904	34,193,772	43,648,517
ii. Local Currency	22,733,263	36,164,304	15,417,697	13,684,435	19,941,889	63,517,982
2 Interest Bearing Deposit						

A. Savings							
i. Foreign Currency	276,042,882	271,022,736	455,531,971	551,619,907	616,564,098	765,736,271	
ii. Local Currency	1,517,553,327	1,671,793,373	2,091,261,414	2,801,001,437	3,533,623,095	4,151,402,073	
B. Fixed Deposit							
i. Foreign Currency	434,154,452	479,158,995	865,976,041	1,070,173,082	1,626,280,770	2,435,717,733	
ii. Local Currency	2,936,117,045	3,304,851,775	2,793,332,818	2,350,105,790	3,651,993,578	5,231,823,045	
Total	7,089,465,819	7,752,283,211	8,737,765,876	9,464,279,791	12,779,509,772	15,839,007,783	

Annexure 'C' : Other Liabilities

	1996	1997	1998	1999	2000	2001
Interest payable on Deposits	9,622,913	8,876,787	-	2,521,775	1,396,639	658,494
Unearned Income Guarantee	5,166,154	6,628,647	5,504,425	3,875,988	4,471,794	4,425,410
Accrued Expenses payable	4,075,550	3,492,620	2,464,032	2,286,322	2,862,916	1,785,619
Due to NBL Dhaka	2,860,490	4,659,354	5,325,612	5,073,388	1,720,886	-
Bonus payable	33,662,298	37,778,332	46,329,817	44,172,892	54,969,902	52,596,762
Tax payable on Deposits	4,694,815	6,097,102	6,005,124	6,876,962	9,077,764	8,558,750
Dividend Warrants	4,910,873	3,825,123	3,160,128	120,607,305	12,320,359	143,525,060
Interest Suspense	45,534,943	60,401,295	82,614,320	105,082,799	158,791,953	191,564,433

Tax on Technical Service Fee	115,666	626,090	1,279,057	293,980	292,217	-
Provision for possible Losses	157,408,225	205,835,893	3,48,632,735	3,59,847,335	434,015,082	599,553,499
Interim Dividends	-	-	-	-	-	98,199,000
Proposed Dividends	-	-	117,838,800	196,398,000	137,478,600	98,462,760
Provision for Corporate Income Tax	351,148,330	465,617,210	592,220,530	591,946,423	-	-
Other Payables	32,201,049	55,720,989	131,838,556	102,449,056	57,111,379	118,165,868
Total	651,401,306	859,559,432	1,343,213,136	1,541,432,225	874,509,497	1,317,495,655

Annuxure 'D': Fixed Assets

		1996	1997	1998	1999	2000	2001
1	Land & Building						
	a. Original Value (at cost)	35,194,677	55,025,551	83,377,920	84,912,683	95,646,484	95,646,484
	b. Accum. Depreciation	-	-	-	2,547,015	5,079,697	7,485,743
	c. Remaining Value	35,194,677	55,025,551	83,377,920	82,365,668	90,566,787	88,160,741
2	Furniture Fixture and Others						
	a. Original Value (at cost)	41,165,994	101,883,302	148,500,370	177,735,958	186,516,763	205,001,428
	b. Accum.	-	44,945,284	57,586,146	77,203,771	83,658,445	101,454,693

	Depreciation						
	c. Remaining Value	41,165,994	56,938,018	90,914,224	100,532,187	102,858,445	103,546,735
3	Vehicle						
	a. Original Value (at cost)	14,165,994	23,435,259	27,810,239	38,505,552	45,385,369	63,478,361
	b. Accum. Depreciation	-	10,759,731	12,660,161	15,811,854	19,644,867	20,070,586
	c. Remaining Value	14,165,994	12,675,528	15,150,078	22,643,698	25,740,502	43,407,586
4	Total						
	a. Original Value (at cost)	129,34,602	150,507,224	239,389,153	301,154,193	327,548,616	364,126,273
	b. Accum. Depreciation	49,124,865	55,705,015	70,246,307	95,562,640	108,382,882	129,011,022
	c. Remaining Value	90,715,751	124,639,097	189,442,222	205,591,553	219,165,734	235,115,251

Annexure 'E' : Other Assets

	1996	1997	1998	1999	2000	2001
Interest Receivable						
a. Treasury Bills	18,379,653	16,864,996	14,068,254	11,138,746	14,416,605	19,469,499
b. Development Bonds	1,050,000	1,696,986	7,124,486	6,916,236	5,979,206	12,935,192
c. Loans & Advances	66,722,343	88,819,074	115,576,375	190,106,735	268,769,832	291,373,014
d. Others	6,616,930	13,530,488	24,514,135	23,483,481	83,846,107	48,569,375
Advance Rent of Bank Premises	7,731,620	1,596,806	2,903,924	909,835	728,551	1,222,811
Supplies & Stationery	4,753,474	4,665,078	4,214,367	5,592,445	4,410,512	7,814,934

Stock						
Advance Other Taxes	11,948,658	17,120,499	12,092,187	9,602,371	12,093,024	64,826,607
Prepaid Expenses	9,867,799	3,883,468	12,040,685	17,027,172	7,695,097	16,184,783
Receivable Banks	414,375	1,504,040	29,651,791	27,672,453	34,369,998	32,622,816
Advance Corporate Income Tax paid	301,313,248	417,453,719	521,922,600	598,714,505	788,262,302	944,262,302
Less : Provision for Corporate Income Tax	-	-	-	-	(757,570,775)	(939,565,488)
Staff Loan	-	-	-	-	123,337,804	126,678,820
Cheques for Clearing	-	-	-	-	178,680,127	79,846,960
Other Receivables	16,388,932	15,390,344	100,482,255	16,086,590	21,596,711	48,225,095
Total	445,187,032	582,525,498	844,591,059	907,250,569	786,615,101	754,566,670

Annexure 'F' : Interest On Deposits

	1996	1997	1998	1999	2000	2001
Fixed Deposit Foreign Currency	16,403,166	24,257,918	33,253,660	47,447,960	664,456,660	106,577,373
Fixed Deposit Local Currency	227,922,104	334,384,769	268,855,722	209,361,615	190,821,093	281,193,377
Saving Deposit	105,243,929	118,341,297	128,824,806	143,831,566	157,005,811	177,021,996
Total	349,569,199	476,983,984	430,934,188	400,641,141	414,283,564	564,792,746

Annexure 'G' : Operating Expenses

	1996	1997	1998	1999	2000	2001
Banking Premises Rent	13,815,144	17,811,361	20,131,525	17,306,679	15,040,788	16,415,298
Repair,	9,829,490	8,849,724	11,453,802	10,495,105	5,607,527	7,448,199

Maintenance						
Utilities	-	-	-	-	5,489,366	7,917,781
Travelling Expenses	706,731	1,227,028	1,059,984	1,463,069	3,205,182	4,059,138
Transportation Expenses	2,045,820	2,380,082	3,000,436	3,728,532	3,788,408	4,170,390
Entertainment & Business Promotion	1,587,450	1,509,503	3,379,197	2,013,316	2,720,726	2,291,013
Communication (Telephone, Telex & Postage)	5,212,791	4,050,975	6,307,017	6,704,634	3,447,423	4,197,840
Supplies & Stationery	6,088,037	6,190,879	7,365,144	8,645,274	10,858,655	10,170,438
Depreciation	10,876,466	11,004,837	15,404,320	25,326,967	25,011,972	26,269,844
Deferred Expenditure	1,500,370	3,220,285	926,141	4,167,359	4,656,257	4,658,708
Technical Service Fee	7,964,344	8,404,413	15,131,926	15,905,880	16,191,175	15,980,366
Professional Services	1,380,002	649,353	831,569	764,700	967,824	1,133,767
Audit Fees	80,000	80,000	90,000	90,000	90,000	240,000
Insurance	3,257,283	2,867,192	2,486,873	6,837,574	7,726,545	8,525,485
Advertisement	1,789,753	1,320,909	1,386,199	986,526	1,814,400	1,461,363
Contribution & Donation	176,500	1,332,211	108,003	549,901	314,125	36,500
Fees, Commission & CGC premium	2,833,196	3,236,808	3,060,252	3,435,407	3,106,541	3,512,414
Board Expenses						
a. Meeting Fees	292,400	682,000	460,400	651,000	797,350	982,500
b. Others	1,176,947	944,150	631,802	565,859	964,264	238,031
Annual General Meeting Expenses	459,709	739,208	806,200	1,015,512	1,189,240	113,868
Priority/Deprived Sector Penalty Interest	5,7786,019	10,103,291	5,095,521	5,290,000	-	-
Credit Card Expenses	4,377,885	7,784,126	12,689,656	25,707,026	32,509,709	34,719,533

Write-off Expenses	-	-	65,606	38,671,611	1,118,712	-
Security Services	-	-	-	-	1,905,930	2,770,528
Newspaper, Periodicals & Books	-	-	-	-	391,763	442,478
Other Expenses (Sundries)	3,211,726	2,569,440	3,644,861	4,096,436	2,855,697	1,254,463
Total	84,439,063	99,696,070	115,516,434	184,418,367	151,829,579	159,009,945

Annexure 'H' : Interest Income

		1996	1997	1998	1999	2000	2001
A	Loans & Advances	547,945,855	630,468,533	703,160,096	660,447,204	722,567,379	846,764,460
B	Investment on Govt. Securities	84,751,080	175,145,068	57,171,886	72,769,967	92,969,686	107,843,270
C	Placements						
	a. Foreign Currency	68,376,147	77,664,782	114,733,552	150,939,639	207,044,856	295,052,750
	b. Local Currency	1,545,699	3,680,584	24,599,108	19,578,402	24,443,270	17,043,165
Total		702,618,781	886,958,967	899,664,642	903,735,212	1,047,025,191	1,266,703,645

Annexure 'I' : Commission

	1996	1997	1998	1999	2000	2001
Letter of Credit	18,354,198	18,163,978	20,605,364	24,722,526	30,619,748	35,977,061
Letter of Guarantee	11,844,451	14,679,454	15,937,877	13,104,554	17,812,890	17,089,919
Collection Fees	2,477,962	3,021,964	4,535,956	4,280,232	5,627,809	5,144,283
Remittance Fees	8,725,006	9,253,646	10,439,342	12,535,965	13,019,865	14,321,296
Credit Card Income	16,416,895	16,518,657	18,543,925	38,250,089	43,267,712	45,328,149
Total	57,818,476	61,637,699	70,062,464	92,893,366	110,348,024	117,860,708

Annexure 'J' : Disclosure of Loans, Advances and Overdrafts

		1996		1997		1998		1999		2000		2001	
		Funded	Non-Funded	Funded	Non-Funded	Funded	Non-Funded	Funded	Non-Funded	Funded	Non-Funded	Funded	Non-Funded
Credit Facilities Provided during the year in respect of which :													
1.	a. Director of the Bank has interest as Guarantor, Managing Agent or Shareholder to Firm or Company	-	-	-	-	-	-	-	-	-	-	-	-
	b. Credit facilities provided to the Director's relative	-	-	-	-	-	-	-	-	-	-	-	-
2.	a. Outstanding as on year-end in respect of 1 (a)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Outstanding as on year-end in respect of 1 (b)	-	-	-	-	-	-	-	-	-	-	-	-

**Cash Flow Statement
For the Financial year ending mid July**

A.	Cash from operating activities	2000	2001
	1. Profit (loss) for the year	329,104,824	291,376,140

2. Depreciation	25,011,972	26,269,844
3. Amortization	4,656,257	4,658,708
4. Gain on Sale of Fixed Assets	2,780,645	(1,567,174)
5. Loss on Disposal of leasehold	-	77,016
6. Income Tax Previous Year	-	(672,507)
7. Dividend received	(300,000)	(265,000)
Cash flow from operation before change in working capital	361,253,707	(319,877,027)
1. Increase (Decrease) in deposits	3,315,229,981	(3,059,498,011)
2. Increase (Decrease) in loans and Advances	(1,505,367,377)	(1,214,432,769)
3. Increase (Decrease) in bills purchase	(40,457,690)	101,411,599
4. Increase (Decrease) in other assets	(169,345,804)	(146,622,644)
5. Increase (Decrease) in other liabilities	(90,892,493)	474,609,313
Total Cash from operating activities	1,870,420,324	2,594,340,517
B. Total cash from investing activities		
1. Decrease (increase) in investments	169,417,475	(1,501,835,997)
2. Decrease (increase) in money at call & Other Investment	(1,417,779,360)	(842,249,500)
3. Dividend	300,000	265,000
4. Sale of fixed Assets	653,827	3,669,219
5. Disposal of leasehold	-	100,085
6. Purchase of fixed assets	(42,020,633)	(44,321,406)
7. Deferred expenses	(1,870,906)	(3,950,965)
Total cash from investing activities	(1,291,299,597)	(2,388,323,564)
C. Cash from financing activities		
1. Share Capital	(250,000)	-
2. Increase (decrease) in borrowings	94,977,500	(285,200,000)
3. Dividend	(216,037,800)	(196,661,760)
Total cash from financing activities	(121,310,300)	(481,861,760)
D. Total cash from activities (A+B+C)	457,810,427	(275,844,807)
E. Opening Cash or cash equivalent	630,940,718	1,088,751,145

F. Closing cash or cash equivalent (D+E)	1,088,751,145	812,906,338
Represented by		
Cash in hand	373,489,333	208,482,595
Cash at bank:		
With NRB	507,958,777	512,066,310
With Other Banks	207,303,035	92,357,433
Total	1,088,751,145	812,906,338

**Five Year Financial Summary
(1997-2001 mid July)**

		2001	2000	1999	1998	1997
(A) Assets Employed						
1. Cash and Bank Balance		812,906	1,088,751	630,941	1,153,749	816,150
2. Investment and Placements		8,226,859	5,882,773	4,634,412	3,574,125	3,429,699
3. Loans/Advances		7,993,282	6,902,187	5,396,820	4,891,785	4,205,648
4. Bills Purchased/Disc.		331,157	432,569	392,111	332,290	430,741
5. Others Assets/Deferred Exp.		767,832	498,756	924,180	859,894	585,294
6. Fixed Assets		235,115	219,166	205,592	189,442	124,639
	(A) Total	18,367,151	15,024,202	12,184,056	11,001,285	9,592,171
(B) Financed by						
7. Share Capital		491,654	392,796	392,796	392,796	261,702
8. Reserves		623,123	545,667	468,383	398,178	349,992
9. Borrowing from Other Banks			285,200	190,223		136,750
10. Deposits		15,839,008	12,779,510	9,464,280	8,737,766	7,752,283

11. Other Liabilities		787,639	478,568	634,114	1,045,884	692,115
12. Retained Earnings		26,174	108,446	72,913	78,028	193,493
13. Provision (consolidated)		599,553	434,015	359,847	348,633	205,836
	(B) Total	18,367,151	15,024,202	12,184,056	11,001,285	9,592,171
(C) Profit/Loss Account						
14. Gross Revenue		1,574,969	1,309,411	1,129,129	1,114,032	1,026,729
15. Interest Expenses		578,364	432,964	404,388	433,915	478,728
16. Personnel Expenses		145,861	97,970	87,379	73,935	70,522
17. Operating Expenses		159,010	151,830	184,418	115,656	99,696
18. Profit before tax & provision		691,734	623,866	452,944	490,526	377,783
19. Taxation		181,995	165,624	131,065	126,603	114,469
20. Profit after tax, provision and staff bonus		291,375	329,105	266,492	174,796	177,108
21. Cash Dividend		196,662	216,038	196,396	117,839	
(D) Statistical Information						
22. Shareholders' funds/Total Assets (7+8+12)/(A)		6.2	6.97	7.7	7.9	8.4
23. Earning per share (Rs.) (20/7)		59.3	83.78	67.8	44.5	67.7
24. Cash		40	55	50	30	

Dividend per share (Rs.)						
25. Profit as % of total assets 20/A		1.6	2.19	2.2	1.6	1.8
26. Loans and overdrafts/Total assets (3+4)/(A)		45.3	48.82	47.5	47.5	48.3
27. LDO/Deposits (3+4)/10		52.6	57.39	61.2	59.8	59.8
28. Provision/Loans Discounts and Overdraft (13)/(3+4)		7.2	5.92	6.2	6.7	4.4
29. Total Capital to total risk weighted assets		10.46	12.3	13.2	13.4	12.6
30. Core capital to total risk weighted assets		6.5	7.95	8.7	8.9	9.8
31. Employees		388	392	389	389	357